



Sports Authority of India

An Autonomous Body under Ministry of Youth Affairs & Sports  
Jawaharlal Nehru Stadium, East Gate, Lodhi Road, New Delhi- 110003

Email Address: [directorfinance.sai@gmail.com](mailto:directorfinance.sai@gmail.com) Telephone- 24368387

**Notice**

1. Quotations are invited from *Scheduled Nationalized Banks* for the two separate investments of Rs 103.63 crore (approx) and Rs 89.56 crore (approx) in fixed deposit. Deposits will be made in branches located in Delhi. One quotation from one bank will be considered. In case of more than one quotation received, the said bank will be disqualified. The rate of interest for one/two/three & above years may be quoted. SAI reserves the right to decide Quantum & Period of fixed deposit.

2. Technical Conditions:

- a. The minimum net-worth of the banks should be at least Rs. 1000 crore as on 31.03.2022.
- b. The capital adequacy Ratio should be at least 10.5% as on 31.03.2022.
- c. The bank should have branch in Delhi.
- d. The bank must be at least 5 years old as on closing date.
- e. Net NPA ratio should not be more than 5% for year ending March 2022.

3. It is informed that SAI will not bear any Penalty Charges in case of Pre-Maturity of investment and the rates may be quoted unconditionally. It may also specifically be mentioned in the quotation that “*No Penalty Charges will be levied on Pre-Maturity of Investment*”. No minimum time frame will be accepted for keeping the investment. Investment can be made in parts also.

4. In case, if the same rate of interest is quoted by more than one bank, preference will be given as under:

- a. First preference to the Union Bank of India being existing banker of SAI.
- b. Second preference to other Scheduled Nationalized Banks.

5. It is further to inform that password protected Technical Bid and Commercial/Financial bid should be submitted by email latest by 10.10.2022 at 5.00 p.m. No bids will be entertained beyond prescribed date and time. The Technical Bids will be opened on 11.10.2022 at 11.00 a.m.in the office of Director (Finance) in the presence of bidders/representatives.

6. Banks are requested to send their latest competitive rates of interest having one week validity (from the closing date of bid i.e. 10.10.2022) to:

Email: [dirfin-sai@gov.in](mailto:dirfin-sai@gov.in)

**For any issue, Please contact:**

Director (Finance), 1st Floor, Room No. 112,  
Sports Authority of India, Jawaharlal Nehru Stadium, East Gate,  
Lodhi Road, New Delhi- 110003  
Phone: 24368387